



TERMS AND CONDITIONS FOR OPENING AND MAINTAINING THE B-KONTO ACCOUNT

I. Introductory Provisions

1. The below Terms and Conditions for Opening and Maintaining the *B-konto* Account (hereinafter the “**Conditions**”) represent the Product Terms and Conditions as foreseen by the General Business Terms and Conditions of the Bank (hereinafter the “**General Conditions**”). The Conditions and General Conditions are part of the Contract and the Client is obliged to familiarise and comply with them.
2. Terms in the Conditions that begin with a capital letter have the meanings defined in Article III of these Conditions.

II. Opening and Maintaining the Account

1. The Bank shall open and maintain the *B-konto* account in the Slovak currency based on the Contract entered into with the Client.
2. The Bank shall be entitled to cancel the Contract (withdraw from the Contract) should the Client fail to make at least the Minimum Deposit within 20 calendar days from coming of the Contract into effect.

III. Definition of Terms

Terms that begin with a capital letter have the following meanings in these Conditions:

“**Account**” shall mean a current account kept pursuant to the Contract.

“**Bank**” shall mean Komerční banka Bratislava, a.s., registered office at Hodžovo nám. 1A, Postal Code: 811 06, IČO (Company ID): 31395074, entered into the Commercial Register kept by the District Court in Bratislava I, Section Sa, Insert 835/B.

“**Banking services**” shall mean any banking deals, services and products provided by the Bank based on the Banking Licence No. UBD - 1653/1996 issued by the National Bank of Slovakia on 17 September 1996, including investment services provided by the Bank in its capacity of the brokerage house.

“**Bank’s Website**” shall mean Internet website at the address www.koba.sk or other websites at the addresses the Bank currently uses or shall use in association with providing the Banking Services.

“**Client**” shall mean a natural person (non-business) who has entered into the Contract with the Bank.

“**Contract**” shall mean the Contract for Opening and Maintaining the *B-konto* Account concluded between the Client and Bank, including as its part the General Conditions and these Conditions.

“**Minimum Deposit**” shall mean the minimum required amount of the deposit made by the Client in the Account, set down by the Bank in a relevant Notice.

“**Notices**” shall mean communications in which the Bank, in compliance with the General Conditions or relevant Product Terms and Conditions, stipulates technical features and conditions of the provision of Banking Services, which the Bank is entitled to change/amend. The Bank makes the Notices public at the Bank’s Points of Sale or at the Bank’s Website.

“**Product Terms and Conditions**” shall be the terms and conditions of the Bank governing the provision of separate Banking Services.

IV. Final Provisions

1. The Bank shall be entitled to amend the Conditions occasionally in the manner set out in the General Conditions.
2. These Conditions shall repeal and replace the Terms and Conditions for Opening and Maintaining Current Accounts and *B-konto* Account effective as of 23 November 2007.
3. These Conditions shall come into effect as of 01 May 2008.