



Komerční banka Bratislava is ready for changes resulting from the new Act on Payment services that is being prepared

New Act on Payment services, which will include the requirements coming from the European Payment Services Directive and which is nowadays in the second reading in the National Council of Slovak Republic, will bring some major changes for individual clients.

Komerční banka Bratislava, a.s. ("KB Bratislava" or "the Bank" further) implements step by step the changes coming from the new law into its systems. The Bank provides its services to middle and large sized companies and top corporations and to the individual client offers only limited range of services and products, such as current and term accounts, electronic banking services, domestic and foreign payment system.

KB Bratislava has already executed some of changes, before the above mentioned act come into effect, f.e. **monthly account statement for individual clients would be provided free of charge**. The European Payment Services Directive, which the prepared law is resulting from, requires one month to be the longest period for the account statement delivery. KB Bratislava has thus automatically converted all account statements with longer frequency of delivery than one month to monthly statements with validity from November 1st, 2009. Stipulated way of delivery – personally or by mail – will remain unchanged as well as the account statements with shorter periodicity of delivery than one month. These statements are charged according to the Price list of the Bank.

KB Bratislava also implements **time period between two direct debits** (i.e. number of days which has to expire from the last successful direct debit until the next direct debit is possible). As for the current direct debits, the time period will be automatically set up to one day.

The Bank has also already implemented automatically generated **Notification on unexecuted payment order, permanent payment order and direct debit**. These notifications are charged according to the Price list of the Bank.

In accordance with the new law the new terms and conditions will make it possible for the individual clients **to stop list a lost, stolen or misused payment card free of charge**. In the case of card loss, theft or misuse, the limit on the client's liability for the losses caused by unauthorised transactions made by such cards has been reduced. Provided that the security rules for card handling have been observed, clients' maximum liability will be limited by EUR 100 regardless of the amount of the losses caused, while the Bank will bear the remaining costs.

Changes will also concern domestic and foreign payment services for example, in case of all incoming payments the client account will be credited on the same day on which the Bank receives the payment.



The Price list of the Bank valid as of November 1st, 2009 already reflexes the changes presented by the prepared law. You can find it in the business centers of the Bank or at www.koba.sk.

For more information on prepared changes contact your relationship manager or KB Bratislava info line 0800 118 100 or visit web page www.koba.sk.